



Employee Ownership Australia and New Zealand (EOA) AUSTRALIAN STARTUPS REALISING THE EMPLOYEE OWNERSHIP BENEFIT

Culture Amp moves the conversation from ‘it’s your company’ to ‘it’s our company’ and this leading startup is reaping the shared business benefits.

Employee ownership in Australia is becoming more familiar to us but we still lag behind our overseas counterparts. In the United States there are currently an estimated 10 million employee owners and there are plans being made by the sector to raise that to 50 million by 2050. Australia is starting to wake up to this new global business trend with leading companies like Culture Amp pioneering employee share ownership.

Culture Amp is a powerful employee feedback and analytics platform that measures employee engagement, experience, also utilising 360 feedback. Culture Amp has significantly expanded from its base in Australia to the US and the UK, and the company believes that employee ownership has been a key ingredient in their success.

“Employee ownership is beginning to really take off in Australia and startups like Culture Amp are leading a quiet revolution”, says EOA Chair, Angela Perry.

Ms. Perry says that she is witnessing growing political support from across the political spectrum, and with companies like Culture Amp openly telling their success stories, the sector is getting stronger and is maturing.

EOA recently interviewed Culture Amp and the discussion has been both inspiring and revealing.

“Our interview with Culture Amp tells us how company leaders can successfully move the conversation from an ‘us’ and ‘them’ to ‘this is all of us together’ owning and building up our business successfully”, says Ms. Perry.

With the old economic models running out of steam, employee ownership is set to play a stronger part in growing the Australian economy.

Employee Ownership Australia is the independent peak body recognised by business and government and features a broad membership from startups through to large listed companies and employee owned cooperatives.

To access the online interview with Culture Amp, go to the EOA blog:

<http://www.employeeownership.com.au/news-archives/culture-amp-turns-up-the-employee-ownership-volume/>

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